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AMEDEO AIR FOUR PLUS LIMITED

Acquisition of First Tranche Assets

20 May 2015

As anticipated in the Company's Prospectus dated 30 April 2015 (the "**Prospectus**") Amedeo Air Four Plus Limited (the "**Company**"), via its wholly-owned subsidiaries AA4P Alpha Limited ("**AA4PA**") and AA4P Beta Limited ("**AA4PB**"), on 19 May 2015 purchased two Airbus A380 aircraft bearing manufacturer's serial numbers 157 and 164 (the "**First Tranche Assets**").

AA4PA and AA4PB have duly entered into the First Tranche Finance Transfer Agreements, pursuant to which they have assumed (i) the rights, responsibilities, obligations and liabilities of the Current Owners under the First Tranche Finance Agreements; and (ii) the First Tranche Lease Novation Agreements, pursuant to which the First Tranche Leases entered into with respect to the First Tranche Assets (and in respect of which Emirates is the Lessee) have been novated to AA4PA and AA4PB as Lessors.

In accordance with the Investment process outlined in the Prospectus, the Second Tranche Assets are expected to be acquired in August and November 2015.

About the Company

The Company is a Guernsey-domiciled company, with shares admitted to trading on the Specialist Fund Market ("**SFM**") of the London Stock Exchange plc. (LSE:AA4).

The Company's investment objective is to obtain income returns and a capital return for its Shareholders by acquiring, leasing and then selling aircraft (the "**Assets**").

To pursue its investment objective, the Company will seek to use the net proceeds of placings and/or other equity capital raisings, together with debt facilities (or instruments), to acquire widebody, or other, aircraft which will be leased to one or more major airlines.

The Company aims to provide Shareholders with an attractive total return comprising income, from distributions through the period of the Company's ownership of the Assets, and capital, upon the sale of the Assets.

It is anticipated that income distributions will be made to Shareholders quarterly, subject to compliance with applicable laws and regulations. In line with the Distribution policy the directors of the Company intend to declare a first interim dividend of 2.0625 pence per Share in July 2015. Thereafter the Company will target a distribution to investors of 2.0625 pence per Share per quarter (amounting to a yearly distribution of 8.25 per cent. as pro rated from the date of Admission to 31 December 2015, based on the Issue Price of 100 pence per Share) at least until such time as any aircraft other than the Initial Assets are acquired.

Defined terms used in this announcement shall have the same meaning as ascribed to them in the Company's Prospectus dated 30 April 2015.

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20 May 2015

END OF ANNOUNCEMENT

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