

LETTER OF INTENT

To: LAC 10 LLC ("**LAC 10**")

6 March 2026

Dear Sir/Madam

We refer to the proposed cash acquisition by LAC 10 of the entire issued share capital of Amedeo Air Four Plus Limited ("**AA4+**") to be implemented by way of a scheme of arrangement (under Part VIII of the Companies (Guernsey) Law, 2008) (the "**Scheme**"), on the terms and conditions set out in the announcement agreed between LAC 10 and AA4+ and proposed to be made under Rule 2.7 of the City Code on Takeovers and Mergers (the "**Takeover Code**") (the "**2.7 Announcement**") on or around 6 March 2026. Unless stated otherwise, capitalised terms used here in have the meaning given to them in the 2.7 Announcement.

We confirm that we have full discretionary management control over 18,638,373 AA4+ shares (the "**Relevant Shares**").

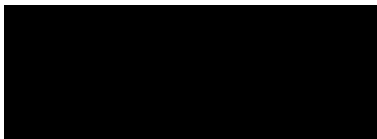
We are supportive of the Scheme and confirm that it is our current intention to vote (or procure votes) in favour of the Scheme at the Court Meeting and the resolutions to be proposed at the General Meeting in respect of all of the Relevant Shares.

Nothing in this letter is intended to be legally binding and this letter does not constitute an irrevocable undertaking.

We will promptly inform LAC 10 of all information required to be disclosed by LAC 10 pursuant to Rule 2.10(a) of the Takeover Code and we consent to the public disclosure of such information and the terms of this letter.

Should our current intention alter in respect of all or any of the Relevant Shares, or should our interest in any of the Relevant Shares be sold or otherwise transferred, we will promptly notify LAC 10 and the Panel on Takeovers and Mergers of the up-to-date position so that LAC 10 can make an announcement as required by Rule 2.10(c)(ii) of the Takeover Code.

Yours faithfully,

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Signed by 

for and on behalf of **Staude Capital Pty Ltd**